

State of New Jersey Office of the State Treasurer PO Box 002 TRENTON NJ 08625-0002

PHILIP D. MURPHY
Governor
Sheila Y. Oliver
Lt. Governor

Elizabeth Maher Muoio State Treasurer

February 11, 2019

Mr. Joseph Luppino, Treasurer County of Bergen One Bergen County Plaza Suite 501 Hackensack NJ 07601

RE: Chapter 12 Bond Program

Dear Mr. Luppino:

I am pleased to award Bergen County an allocation of \$8,100,000 in Chapter 12 bonding capacity for the State's fiscal 2019 funding cycle. This authorization consists of a State payment for one-half of the debt service. The Chapter 12 bonds must be sold between February 1, 2019 and June 30, 2019. Prior to the issuance of any such bonds, the Office of Public Finance must be contacted for approval of the method of sale, maturity schedule, and interest rate.

Should you have any questions please do not hesitate to contact David Moore, Deputy Director, Office of Public Finance at david.moore@treas.nj.gov or (609) 341-9304.

Sincerely,

Elizabeth Maher Muoio

State Treasurer